India's Trade Potential and Prospects with Common Market of South America (Mercosur)

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Abstract

The present study attempted to analyze India's trade potential and prospects with Mercosur and it employed revealed comparative advantage (RCA) and trade intensity index (TII) for the purpose. In South America, India signed its first preferential trade agreement (PTA) with Common Market of South America (Mercosur) bloc in 2004 that came into effect in 2009. India's trade with this bloc continued to increase. Results of comparative advantage showed that India has trade specialization in the export of agricultural products like silk, cotton, carpets, bird skin, feathers, artificial flowers, human hair, glass and glassware, pharmaceutical products, essential oils, perfumes, cosmetics, etc. to Mercosur and imports products such as coffee, sugars, leather products, tea-mate and spices, silk, wool, animal hair, horsehair yarn, pearls, precious stones, metals, etc. from it. This comparative advantage helps not only to diversify product baskets, but also leads to an increase in volume of trade. The study found that intensity of total trade of India with Mercosur, exports from India to it, and imports from it is greater than 1, which showed that India has sustainable and strong trade potential and prospects with this bloc.

Keywords: intensity, potential, product, specialization, sustainable trade

JEL Classification: F1, F0, F15

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here has been a surge of regional trade agreements (RTAs) in the past decade due to slow progress of the Doha Round of GATT/WTO. Since 1990s, India also jumped on this bandwagon and negotiated and signed numerous bilateral as well as RTAs. One of the RTAs, with the greatest potential in increasing/improving trade and investment, is the initiative between India-Common Market of South America (Mercosur). Mercosur, a trading bloc in Latin America, was formed among four sovereign countries: Argentina, Brazil, Paraguay, and Uruguay under the Treaty of Asuncion in 1991. It was set up with an objective to facilitate the free movement of goods, services, capital, and people among member countries. Venezuela became its fifth member in 2012. It now operates as Custom Union (CU) and has ambition to become a common market. A framework agreement was signed between India and Mercosur on June 17, 2003 in Asuncion, Paraguay. This marked the first step between the parties towards the creation of an FTA.

Thereafter, a preferential trade agreement (PTA) between India and Mercosur was signed in New Delhi on January 25, 2004 with an objective to strengthen and expand bilateral trade relations between them by lowering tariff on a wide range of goods. This agreement came into effect from June 1, 2009. It consists of five annexures. The first two are the offer list of product categories subject to tariff concessions of Mercosur and India. India agreed to offer preferential access to 450 products, while Mercosur offered it for 452 products. The major products covered in India concessional list are meat and meat products, organic & inorganic chemicals, dyes & pigments, raw hides and skins, leather articles, wool, cotton yarn, glass and glassware, articles of iron and steel,

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machinery items, electrical machinery and equipment, optical, photographic & cinematographic apparatus. In reciprocal, Mercosur offered list includes air conditioning system, refrigerator, silk, glass etc.

India wants to expand PTA, that is, free trade agreement (FTA) with Mercosur but progress remains slow. A comprehensive FTA will enable more cost efficient shipping services too, besides enhancing bilateral investments. In this respect, India presented a list for expansion of PTA with 3,690 products. Mercosur presented 1,287 lines but never came up with a supplementary list and negotiations stagnated. On March 6, 2016, India informed the WTO in a meeting of committee on trade and development that we are in the process of expanding our trade agreement with Mercosur to cover a sizeable portion of bilateral trade, that is, by increasing the number of tariff lines. Several WTO members raised questions about this agreement between India and Mercosur (questions mean how mutual recognition of Mercosur for food safety and animal and plant health is implemented).

Since inception, India's exports to Mercosur increased to US\$81,94,930 thousand (2014) from US\$26,731.03

Table 1. Share of Mercosur's Trade with India as a Proportion of Total Indian Trade with the World (US\$ Thousand)

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Year	Export from India to Mercosur	Import of India from Mercosur	Export to Mercosur as percentage of India's Export to the World	Import from Mercosur as percentage of India's Import from the World
1990	26,731.03	2,91,608	0.14	1.22
1991	44,803.61	2,36,166.3	0.25	1.21
1992	66,113.15	2,21,602.8	0.31	0.90
1993	1,18,457.3	1,74,781.3	0.53	0.75
1994	1,62,620.5	6,26,251.5	0.61	2.18
1995	1,60,112.5	4,00,527.6	0.50	1.09
1996	2,23,905.1	3,69,496.1	0.66	0.94
1997	2,99,394.9	3,37,421	0.86	0.81
1998	2,75,893.1	5,44,580.1	0.83	1.28
1999	2,55,842.3	6,86,877.1	0.69	1.37
2000	3,55,706.9	5,69,291.2	0.83	1.07
2001	4,13,064.3	7,23,927.2	0.94	1.42
2002	4,79,372.2	6,83,028.6	0.95	1.18
2003	5,16,783	884,158.1	0.87	1.22
2004	7,37,064.8	11,76,102	0.97	1.18
2005	13,69,195	15,48,771	1.36	1.09
2006	18,81,006	24,05,606	1.55	1.34
2007	23,99,244	21,51,740	1.64	0.98
2008	38,88,398	58,66,373	2.13	1.85
2009	23,10,969	53,40,472	1.30	2.00
2010	43,17,047	92,75,826	1.95	2.65
2011	62,94,791	1,09,13,123	2.08	2.36
2012	71,28,210	1,87,66,408	2.46	3.83
2013	72,73,393	1,99,55,656	2.16	4.28
2014	81,94,930	2,08,26,028	2.58	4.53

Source: World Integrated Trade Solution (WITS) (n.d.)

thousand in 1990 (Table 1). India's imports from Mercosur increased to US\$ 20,826,028 (2014) from US\$ 291,608 in 1990. India imported more from Mercosur than it exported to it. However, percentage wise, India exported 2% of its trade to Mercosur and imported 4.5% from it (Table 1). The percentage share of exports as well as imports have increased.

Objectives of the Study

- (1) To identify the comparative advantage in the exports and imports for commodities at 2-digit level in order to explore potential areas for further cooperation.
- (2) To calculate India's intensity of trade with Mercosur.

Review of Literature

Balassa and Noland (1989) examined the changing pattern of trade specialization of Japan and the United States, and applied Balassa (1965) index of RCA and net export index (NEI). Both countries also increased their comparative advantage in high technology products over time. Devi (1989) made an attempt to calculate intraregional trade potential, complementarity, trade specialization, growth rate, and changing pattern of trade among South Asian countries. The results showed that intraregional trade, both at aggregate and disaggregate level, dropped both in exports and imports. Bojnec (2001) analyzed the pattern and potential of regional and global agricultural trade flows, with special emphasis on EU-15, Asia, NAFTA, Africa, Caribbean, and Oceania, utilized intra-industry versus inter-industry trade with Grubel and Lloyd (1971, 1975), RCA, and international agricultural terms of trade.

Zhou, Wu, and Si (2006) investigated the major trends and changes in the bilateral agricultural trade between Australia and China at a disaggregate level and also calculated trade intensity, comparative advantage, and trade complimentary between them to address the likely prospects of trade. Trade between them has been increasing. It was stated that both will trade greater than the expected level. Basu and Datta (2007) analyzed trend in comparative advantage, similarity, and complimentarity in trade and reasons behind the persistent bilateral trade deficit of Bangladesh with India since its formation in 1971, applied RCA, cosine measure, and GL indices for intra-industry trade. Both have trade specialization in unskilled labour intensive products with RCA>1. Makochekanwa (2007) studied the pattern of trade specialization for Botswana that underwent a structural shift between 1999 and 2004 because of openness and competitiveness in the world. Khatibi (2008) presented Kazakhstan's competitiveness and compared the structure of trade specialization with respect to world export into European Union-27 (EU-27) and intra-export between the EU-27 member countries at 3-digit Standard International Trade Classification (SITC) over the period from 1999 - 2006.

Akhtar, Zakir, and Ghani (2009) analyzed the trade pattern, trend, performance, and trade specialization in the footwear industry of Pakistan and compared it with China and India using Balassa index of RCA, both at 2-digit and 4-digit level of industrial classification for the time period from 1996 - 2006. In the rapidly changing global environment, there is an urgent need to strengthen the competitiveness of the footwear industry. Chanda, Chaitanya, and Singhal (2010) analyzed the viability of a free trade agreement in goods between India and China using RCA and TII. Le (2010) aimed to provide an empirical analysis of Vietnam's comparative advantage and its shifts over time since the economic reforms began in 1986 that led to increase in export from less than US \$ 80 million in 1986 to almost US \$ 63 billion in 2008. IMF utilized its comparative advantage on the basis of factor endowment. Raghuramapatruni (2011) analyzed potential and prospects of trade within SAARC countries by employing RCA and TII. Political conflicts between India and Pakistan should be settled as soon as possible because these two countries have great influence on other countries.

Bano, Takahashi, and Scrimgeour (2013) were the first to use trade intensity index and trade potential method to analyze trade prospects and potential between New Zealand and ASEAN countries for the period from 1980 -2010. The results of TII show that there is considerable variation in export and import intensity index between them, and it is expected to increase over time. These studies analyzed a country's trade prospects with various countries individually and regional trading blocs by taking one commodity, utilizing gravity model, augmented gravity model, Aquino index, Grubel - Lloyed index, revealed comparative advantage, trade intensity index, and trade complimentarity index. However, no study has been carried out to calculate India's trade potential and prospects with Mercosur. In this context, the present study attempts to make an effort in this direction.

Research Methodology and Data Sources

- (1) Methodology: The present study calculates India's trade prospects with Mercosur and the analytical tools used for the study are as follows:
- (i) Revealed Comparative Advantage (RCA): It tells about the relative trade performance of individual countries, in particular commodities. It shows how competitive a product is in country's exports as compared to the products' share in world trade. A product with high RCA is competitive and can be exported to countries with low RCA. Balassa's (1965) formulation is expressed as:

$$RCA = \underbrace{X_{ij}/\sum X_{ij}}_{\sum X_{ii}/\sum \sum X_{ij}}$$

The revealed comparative advantage for exports (RCAX) is calculated as below:

$$RCAX = \underbrace{(x_{ij}^{k}/X_{ij})}_{(x_{j}^{k}/X_{j})}$$

where,

 x_{ij}^{k} = export of product k by country i (India) to another region/country j, X_{ij} = total exports of country i (India) to the reference group j,

 xj^{k} = exports of product k by the reference group j,

 X_i = total exports of reference group j.

The revealed comparative advantage for imports (RCAM) is calculated as below:

$$RCAM = \underbrace{(m_{ij}^{k}/M_{ij})}_{(m_{ij}^{k}/M_{ij})}$$

where,

 m_{ij}^{k} = import of product k by country i (India) from another region/country j,

 M_{ij} = total imports of country i (India) from the reference group j,

 m_i^k = imports of product k by the reference group j,

 M_i = total imports of reference group i.

(ii) Trade Intensity Index (TII): Trade potential of any country can primarily be measured with the help of Koijima's (1964) trade intensity index (TII) with its partners. It tries to establish the relative trade performance of a trading partner in relation to a country's trade with the rest of the world. When the trade intensity is high between two countries, it shows that both have more potential of trade with each other. It is defined as the share of one country's exports (trade) going to a partner country divided by the share of world trade going to the partner. It is calculated as:

$$T_{ij} = \frac{[(X_{ij} + M_{ij})/(X_i + M_j)]}{[(X_{wj} + M_{wj}) - (X_{ij} + M_{ij})/(X_w + M_w) - (X_i + M_j)]}$$

where,

 T_{ij} = total trade intensity index of country i with country j,

 X_{ij} = exports of country *i* to country *j*,

 M_{ii} = imports of country *i* from country *j*,

 $X_i = \text{total exports of country } i$,

 M_i = total imports of country i,

 X_{wi} = total world exports to country j,

 M_{wj} = total world imports from country j,

 X_{w} = total world exports; M_{w} = total world imports.

The calculation for the trade intensity index for exports is as follows:

$$X_{ij}^{a} = \frac{[X_{ij}/X_{i}]}{[(M_{i}-M_{ij})/(M_{w}-M_{i})]}$$

where,

 X_{ij}^{a} = export trade intensity index of country *i* with country *j*,

 X_{ii} = exports of country *i* to country *j*,

X = total exports of country i,

 M_i = total imports of country j,

 M_{ii} = imports of country j from country i,

 $M_{\rm w}$ = total world imports,

 M_i = total imports of country i.

The calculation for the trade intensity index for imports is as follows:

$$M_{ij}^{a} = \frac{[M_{ij}/M_{i}]}{[(X_{j}-X_{ji})/(X_{w}-X_{i})]}$$

where,

 M_{ij}^a = import trade intensity index of country *i* with country *j*,

 M_{ii} = imports of country *i* from country *j*,

 M_i = total imports of country i,

 $X_i = \text{total exports of country } j$,

 X_{ii} = exports of country j to country i,

 $X_{w} = \text{total world exports},$

 $X_i = \text{total exports of country } i$.

(2) Sources of Data: The proposed study extensively depends on secondary data (from 1990 to 2014) that was collected from 2-digit Standard International Trade Classification (SITC) revision-2 from World Integrated Trade Solution (World Bank) and International Trade Centre (ITC), Geneva.

Analysis and Results

(1) Results of Revealed Comparative Advantage for Exports (RCAX): The Table 2 shows the products which have comparative advantage (RCA > 1) in India's export to Mercosur bloc. Value greater than 1 for RCAX indicates that India should export a particular product to Mercosur bloc and vice-versa.

The Table 2 shows that India has no trade specialization in the export of products with codes 5, 6, 7, 9, 25, 28, 59, 61, 66, 69, 71, 72, 74, 87, and 89 (see Appendix 1) to Mercosur since 2001 (see Appendix 2). The Table 2 is formed on the basis of Appendix 2.

Table 2. Products with Value of RCA Greater than 1 for Exports to Mercosur by India

Serial No	Product Code	e [*] RCA Characteristics [**]
1	5	Except 2011, India has no trade specialization in this product since 2001.
2	6	There is no comparative advantage in the export of this product to Mercosur since 2001 (except 2011 & 2012).
3	7	India has no RCA in the product since 2002.
4	9	The product has no RCA since 2002.
5	13	India has sustainable and very strong RCA since 2001. The trend of RCA is on decreasing mode.
6	14	There is no RCA in this product since 2005.
7	25	India has no trade specialization in this product since 2001 except for 2009 to 2012.
8	27	The product has RCA since 2002.
9	28	India has no trade comparative in the export of this product to Mercosur since 2002.
10	29	India has sustainable and strong RCA in this product since 2001. The trend of RCA is on decreasing mode.
11	30	There is sustainable and strong RCA in this product since 2001.
12	32	India has comparative advantage in the export of this product to Mercosur since 2001.
13	33	The product has sustainable RCA since 2001.
14	34	India has sustainable trade specialization in this product since 2007.
15	38	India has trade specialization in the export of this product to Mercosur since 2001.
16	39	This product has RCA since 2001.
17	40	India has sustainable RCA in this product since 2001.
18	42	Except for 2002, there is comparative advantage in this product since 2001.
19	46	India has sustainable and very strong RCA in this product.
20	49	The product has RCA since 2010.
21	50	India has sustainable and strong RCA since 2001. The RCA has a decreasing trend.
22	52	India has RCA in this product since 2001.
23	53	India has trade specialization in this product since 2001.
24	54	India has strong RCA in this product.
25	55	RCA is strong in this product since 2001.
26	57	RCA in this product has continued to increase since 2001.
27	58	India has sustainable and average comparative advantage in this product since 2001.

28	59	Except 2014, India has no trade specialization in this product since 2001.
29	61	Except for 2003 and 2005, India has sustainable RCA in this product since 2001.
30	62	The product is having very strong RCA since 2001.
31	63	There is sustainable comparative advantage in this product.
32	65	Except 2001, 2003, 2006 to 2008, India has trade specialization in this product since 2001. The <i>RCA</i> has an increasing trend.
33	66	India has no trade specialization in this product since 2002.
34	67	India has strong and sustainable comparative advantage in the export of this product to Mercosur. The <i>RCA</i> has an increasing trend.
35	69	There has been comparative advantage in this product since 2014.
36	70	India has sustainable and strong RCA in this product since 2001.
37	71	Except for 2009, India has no trade specialization in this product.
38	72	Except for 2009, 2010, and 2013, India has no comparative advantage in this product.
39	73	There was <i>RCA</i> in this product since 2001 and it was lost thereafter. India gained comparative advantage in 2008 and <i>RCA</i> continued to be greater than 1.
40	74	Except 2005 and 2010, India has no trade specialization in this product since 2001.
41	82	India has sustainable and strong RCA in this product since 2001.
42	84	India has trade specialization in this product since 2008.
43	85	India has trade specialization in this product since 2001.
44	86	There is comparative advantage in this product since 2014.
45	87	India has no trade specialization in this product since 2002.
46	89	Except for 2009 to 2010, the product has no RCA since 2001.
47	90	India has sustainable RCA in this product since 2001.
48	92	There was <i>RCA</i> in this product since 2001 but it continued till 2004. India again gained <i>RCA</i> in this product and finally lost.
49	95	India has sustainable RCA in this product since 2001.
50	96	The product has RCA since 2001.
51	97	India has comparative advantage in this product since 2001 but lost in 2013.

^{*}Refer to Appendix 1. ** Refer to Appendix 2

The Appendix was received from employed methodology on data of India's export to Mercosur and the world and reciprocal. India has *RCA* in products with codes 13, 27, 29, 30, 32, 33, 38, 39, 40, 42, 46, 50, 52, 53, 54, 55, 57, 58, 62, 65, 67, 70, 82, 85, 90, 95, 96, and 97 since 2001 (see Appendix 2). The products with codes 37 and 49 started to develop RCA since 2007 and 2010, respectively.

(2) Results of Revealed Comparative Advantage for Imports (RCAM): The Table 3 shows products which have comparative advantage (RCA > 1) in India's imports from the Mercosur bloc.

The Table 3 is formed on the basis of Appendix 3, which was drawn from methodology employed on data of India's imports from Mercosur and the world and reciprocal. The Table 3 shows that India has no comparative advantage in the import of products with codes 4, 7, 13, 22, 37, 47, 53, 80, and 89 (see Appendix 1) from Mercosur (see Appendix 3). Products with codes 9, 15, 17, 26, 41, 43, 50, 51, 71, and 75 have trade specialization since 2001 (see Appendix 3). Hence, India has comparative advantage in the import of these products from Mercosur instead of producing them domestically.

Table 3. Products with value of RCA Greater than 1 for Imports from Mercosur by India

Serial No	Product Code	[*] RCA Characteristics [**]
1	4	Except for 2003, India has had no trade specialization in this product since 2001.
2	7	The product has no RCA since 2001.
3	9	India has trade specialization in this product since 2002 and continued
		to maintain it till 2007. Thereafter, India lost its specialization in this product.
4	13	India has no trade specialization in this product since 2001 except for 2009.
5	15	India has sustainable and very strong RCA in this product since 2001.
		The trend of RCA is on decreasing mode.
6	17	The product has sustainable and strong RCA since 2008.
7	22	Except for 2003 to 2005, 2008 to 2010, India has no comparative advantage in this product since 2001.
8	25	There was sustainable RCA in this product since 2001 but continued to maintain it till 2010.
		Thereafter, India lost its specialization in the import of this product from Mercosur.
9	26	India has sustainable and strong RCA in this product since 2001.
10	27	The product has trade specialization since 2006.
11	37	There is no trade specialization in this product since 2002.
12	41	India has sustainable and strong RCA in this product since 2001.
13	43	Except for 2008 and 2010, India has sustainable comparative advantage in this product since 2001.
14	44	Except 2005 to 2010, India has comparative advantage in the import of
		this product from Mercosur since 2001.
15	47	Except for 2004, 2005, 2009, and 2011, India has no RCA in
		the import of this product from Mercosur since 2002.
16	50	There is strong comparative advantage in this product since 2001.
17	51	India has RCA in this product since 2001. RCA has a decreasing trend.
18	52	The product has no comparative advantage since 2004.
19	53	Except for 2004, 2006, and 2007, there is no comparative advantage in this product since 2001.
20	71	Except 2013, India has trade specialization in this product since 2001.
21	72	There was comparative advantage in this product since 2001 and
		RCA remained greater than 1 till 2011. Thereafter, India lost RCA in this product.
22	75	India has RCA in this product since 2001. The trend of RCA is on decreasing mode but greater than 1.
23	80	India had RCA in this product since 2001 but lost thereafter.
24	89	Except 2005, India has had no comparative advantage in this product with Mercosur since 2001.

Note: *Refer to Appendix 1. **Refer to Appendix 3

(3) Results of Intensity of Trade Index/Trade Intensity Index (TII): Intensity of trade index is used to find relative intensity of trade of India with Mercosur for total trade, exports from India to Mercosur, and for imports by India from Mercosur. A unitary value, that is, TII = 1 shows that there is no difference in importance to a nation in supplying imports to nation j. Trade intensity index with a value greater than 1 (TII > 1) indicates higher bilateral trade than can be expected on the basis of their share in world trade. When the value of intensity is high between two countries, it shows that both have more potential of trade with each other. Due to unavailability of data, India's intensity of trade with Mercosur was calculated from 2001. As shown in the Table 4, India has sustainable and strong trade prospects with Mercosur.

Discussion and Conclusion

The present study calculates India's trade prospects with Mercosur under regionalism. India's trade with Mercosur has continued to increase at an increasing rate. Percentage share of exports to Mercosur and imports from the bloc increased. Therefore, it becomes relevant to analyze India's trade prospects with Mercosur. From

Table 4. Intensity of Trade Index of India with Mercosur

Year	Intensity of Trade Index for Total Trade between India and Mercosur	Intensity of Trade Index for Exports by India to Mercosur	Intensity of Trade Index for Imports by India from Mercosur
2001	0.755	0.602	0.884
2002	0.802	0.871	0.764
2003	0.825	0.887	0.782
2004	0.756	0.848	0.690
2005	0.756	1.086	0.577
2006	0.872	1.130	0.716
2007	0.789	1.034	0.626
2008	1.00	1.154	0.897
2009	0.914	0.731	1.010
2010	1.19	1.013	1.280
2011	1.04	0.997	1.047
2012	1.55	1.146	1.737
2013	1.63	1.007	2.03
2014	1.66	1.181	1.943

Source: Raw data collected from World Integrated Trade Solution and ITC.

the above discussion, it can be concluded that India has trade sustainability and strong potential & prospects with Mercosur because of having trade specialization in many products and high rate of intensity.

India has sustainable comparative advantage (RCA > 1) in the export of products : silk, cotton, carpets, bird skin, feathers, artificial flowers, human hair, glass and glassware, pharmaceutical products, essential oils, perfumes, cosmetics, etc. to Mercosur and import of products: coffee, sugars, leather products, tea-mate, and spices, silk, wool, animal hair, horsehair yarn, pearls, precious stones, and metals, etc. from it. This comparative advantage helps not only to diversify product baskets, but also leads to increase in volume of trade. Intensity of trade of India with Mercosur for total exports from India to it and for imports from it is greater than 1. Hence, it can be concluded that India has sustainable and strong potential and prospects with this bloc, and that Mercosur is India's major trading bloc.

Policy Implications

India has to focus on such products in which it has comparative advantage and export such products to Mercosur. This will help both in increasing volumes and achieving diversification of trade within Mercosur. This will enlarge its market size and competitiveness. India has to maintain its specialization in products which have RCA > 1 and also has to develop comparative advantage in other products. Off late, some of the goods from secondary sector have been added in exports from India to Mercosur.

Limitations of the Study and Scope for Further Research

I analyzed India's trade prospects with Mercosur from 1990 - 2014 using 2-digit level data mentioned in Standard International Trade Classification (SITC) revision - 2. Future studies can consider 4 digit trade data to expand the scope of research in this area. I also calculated India's trade prospects with Mecosur combined bloc. Future studies can be conducted by taking individual country/member of Mecosur to calculate India's trade prospects.

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Appendix 1. Product Codes - 2 Digit SITC, Revision 2

Produ	ct Code Product Description	Product Cod	e Product Description
1	Live animals	50	Silk
2	Meat and edible meat offal	51	Wool, animal hair, horsehair yarn and fabric thereof
3	Fish, crustaceans, molluscs, aquatic invertebrates n	ies 52	Cotton
4	Dairy products, eggs, honey, edible animal product	nes 53	Vegetable textile fibres nes, paper yarn, woven fabric
5	Products of animal origin	54	Manmade filaments
6	Live trees, plants, bulbs, roots, cut flowers etc	55	Manmade staple fibres
7	Edible vegetables and certain roots and tubers	56	Wadding, felt, nonwovens, yarn, twine, cordage, etc
3	Edible fruit, nuts, peel of citrus fruit, melons	57	Carpets and other textile floor coverings
9	Coffee, tea mate and spices	58	Special woven or tufted fabric, lace, tapestry etc
LO	Cereals	59	Impregnated, coated or laminated textile fabric
l1	Milling products, malt, starches, inulin, wheat glute	en 60	Knitted or crocheted fabric
12	Oil seed, oleagic fruit, grain, seed, fruit, etc, nes	61	Articles of apparel, accessories, knit or crochet
13	Lac, gums, resins, vegetable saps and extracts ne	s 62	Articles of apparel, accessories, not knit or crochet
14	Vegetable plaiting materials, vegetable products no	es 63	Other made textiles articles, sets, worn clothing etc
L5	Animal, vegetable fats and oils, cleavage products,	etc 64	Footwear, gaiters and the like, parts thereof
.6	Meat, fish and seafood food preparations nes	65	Headgear and parts thereof
.7	Sugars and sugar confectionery	66	Umbrellas, walking-sticks, seat-sticks, whips, etc
8	Cocoa and cocoa preparations	67	Bird skin, feathers, artificial flowers, human hair
.9	Cereal, flour, starch, milk preparations and produc	ts 68	Stone, plaster, cement, asbestos, mica, etc articles
0	Vegetable, fruit, nut, etc food preparations	69	Ceramic products
1	Miscellaneous edible preparations	70	Glass and glassware
2	Beverages, spirits and vinegar	71	Pearls, precious stones, metals, coins, etc
:3	Residues, wastes of food industry, animal fodder	72	Iron and steel
.4	Tobacco and manufactured tobacco substitutes	73	Articles of iron or steel
.5	Salt, sulphur, earth, stone, plaster, lime and cemer	nt 74	Copper and articles thereof
16	Ores, slag and ash	75	Nickel and articles thereof
7	Mineral fuels, oils, distillation products, etc	76	Aluminum and articles thereof
.8	norganic chemicals, precious metal compound, isoto	opes 78	Lead and articles thereof
9	Organic chemicals	79	Zinc and articles thereof
0	Pharmaceutical products	80	Tin and articles thereof
31	Fertilizers	81	Other base metals, cermets, articles thereof
2	Tanning, dyeing extracts, tannins, derivs, pigments	etc 82	Tools, implements, cutlery, etc of base metal
3	Essential oils, perfumes, cosmetics, toiletries	83	Miscellaneous articles of base metal
4	Soaps, lubricants, waxes, candles, modeling paste	s 84	Machinery, nuclear reactors, boilers, etc
5	Albuminoids, modified starches, glues, enzymes	85	Electrical, electronic equipment
6	Explosives, pyrotechnics, matches, pyrophorics, et	tc 86	Railway, tramway locomotives, rolling stock, equipmer
37	Photographic or cinematographic goods	87	Vehicles other than railway, tramway
38	Miscellaneous chemical products	88	Aircraft, spacecraft and parts thereof
39	Plastic and articles thereof	89	Ships, boats and other floating structures
10	Rubber and articles thereof	90	Optical, photo, technical, medical, etc. apparatus

41	Raw hides and skins (other than furskins) and leather	91	Clock and watches and parts thereof
42	Articles of leather, animal, gut, harness, travel goods	92	Musical instruments, parts and accessories
43	Furskins and artificial fur, manufactures thereof	93	Arms and ammunition, parts and accessories thereof
44	Wood and articles of wood, wood charcoal	94	Furniture, lighting, signs, prefabricated buildings
45	Cork and articles of cork	95	Toys, games, sports requisites
46	Manufactures of plaiting material, basketwork etc	96	Miscellaneous manufactured articles
47	Pulp of wood, fibrous cellulosic material, waste etc	97	Works of art, collectors pieces and antiques
48	Paper and paperboard, articles of pulp, paper and board	99	Commodities not elsewhere specified
49	Printed books, newspapers, pictures etc		

Data Source: International Trade Centre (ITC). (n.d. a.)

Appendix 2. India's Revealed Comparative Advantage (RCA) for Exports to Mercosur (2001-2014)

		Appendix z. India s Kev	Z. India s		a compai	realed Comparative Advantage (RCA) 10r	vantage (RCA) 101	exports 1	Exports to Mercosur (2001-2014)	eur (2001	-2014)		
Product Code Mercosur Mercosur Mercosur Mer	Mercosur	Mercosur	Mercosur		cosur Mercosur	Mercosur	Mercosur	Mercosur	Mercosur	Mercosur	Mercosur	Mercosur Mercosur Mercosur	Mercosur	Mercosur
1	0	0	0	0	0	0	0	0	0.0004	0	0	0	0	0
2	0.0014	0.0021	0.0017	0.0008	0.0046	0.0042	0	0.0030	0	0.00003	0	0	9000.0	0
3	0.4912	0.1672	0.1510	0.0081	0.0281	0.0129	0.0102	0.0471	0.0133	0.0086	0.0021	0.0275	0.0147	0.0100
4	0.1336	0.0074	0	0	0.0012	0	0	0.00004	0	0	0	0.0001	0	0
2	0	0.0309	0.1158	0.2187	0.1529	0.0290	0.15241	0.0068	0.0242	0.1988	1.8364	0.1699	0.0272	0.0889
9	0.2418	0.7142	0.8864	9696.0	0.4496	0.4319	0.27362	0.68	0.634	0.6516	1.2797	1.0186	0.5541	0.3502
7	1.1074	0.9215	0.7064	0.7165	0.7788	0.5418	0.4787	0.2848	0.358	0.4027	0.5088	0.4284	0.7084	0.52
∞	0.2120	0.0227	0.0453	0.0720	0.0306	0.0288	0.0041	0.0148	0.0436	0.0154	0.0103	0.0175	0.0102	0.0173
6	1.0197	0.3499	0.1359	0.2245	0.0912	0.1247	0.1867	0.2398	0.336	0.1678	0.1643	0.1789	0.2674	0.1223
10	0.0016	0.0191	0.0004	0.0004	0.0021	0.0012	0.0057	0.0000	0.000531	0.0005	0.0004	0.0010	0.0012	0.0011
11	0	0	0.0304	0.0098	0.0015	0.0184	0.0165	0.0052	0.0000890	0.0016	0.0033	0.0038	0.007	0.0048
12	0.0679	0.0392	0.0568	0.0506	0.0307	0.0243	0.0304	0.0199	0.0385	0.0177	0.0163	0.0172	0.0177	0.0136
13	20.0013	14.8778	21.639	18.8739	15.5526	13.9698	10.5801	9.2463	8.95	9.5470	13.6835	14.0088	17.6167	9.8320
14	1.6922	2.2333	6.9727	1.2423	0.7665	0.4253	0.3850	0.4972	0.0269	0.0108	0.0252	0.0614	0.3	0.0392
15	0.1798	0.0248	0.0044	0.0600	9600.0	0.0061	0.0825	0.0318	0.164	0.1033	9080.0	0.1576	0.1115	0.0401
16	0	0.0004	0.0003	0	0.0976	0.0694	0.0549	0.0141	0.00673	0	0	0	0	0.00003
17	0	0	0.0129	0	0.0002	900000	0.0010	0.0013	0.0004	0.00002	0.0954	0.0001	0.0002	0.0001
18	0	0	0	0	0	0	0	0	0	0.0004	0	0.0067	0	0
19	0.0410	0.0321	0	0.0167	0.0298	0.0061	0	0	0	0	0.0103	0.0220	0.0252	0.0027
20	0.0030	0.0071	0.0103	0.0054	0.0037	900000	0.0011	0.0014	0.0029	0.0023	0.0050	0.0071	0.0106	0.0160
21	0.0023	0.0163	0.0544	0.0489	0.0039	0.0013	0.0037	0.0012	0.0038	0.0165	0.0075	0.0070	0.0086	0.0058
22	0	0	0	0	0	0	0	0	0.0087	0.0049	0.0033	0.0024	0.0013	0
23	0.1947	0.006121	0.0012	0.0007	0.0020	0.0145	0.0009	0.0019	0.001	0.0041	0.001	0.0023	0.0041	0.0030
24	0.0438	0.03011	0.5126	0.1729	0.0938	0.0950	0.1741	0.4660	0.621	0.6957	0.2342	0.1625	0.2639	0.2679
25	0.19102	0.0752	0.2953	0.1947	0.9762	0.2951	0.9183	1.8492	1.23	1.9864	1.2846	1.2550	0.8438	0.5592
26	0	0	0	0	0.0453	0.0001	0.0227	0.0001	0	0.00002	0.0002	0	0	0.00001
27	0.1251	1.2435	1.4330	1.3020	1.42461	1.6020	3.1423	1.5896	0.885	1.5767	1.6926	1.5820	1.5447	2.0690
28	1.4683	0.7917	0.4133	0.5049	0.2274	0.1479	0.1941	1.1249	0.247	0.3146	0.2564	0.1945	0.2504	0.1493
29	17.7146	9.4728	12.9869	10.6216	8.6177	7.9005	5.7883	6.7883	10.2	6.4867	6.8279	5.8496	5.8400	4.4600
30	19.9294	21.418	15.5940	17.6539	13.9795	13.2627	8.9046	8.6488	10.6	5.5006	5.0287	5.5710	6.2318	6.4978
31	0	0.0384	0.0016	0.0565	0.0015	0.0023	0.1210	0.0150	0.0024	0.0016	0.0014	0.0047	9000.0	0.0622

3 13.226 1 0.7925	7 1.7020	3 0.0386	3 0	0 0	3 5.4282	5 1.1974	5 2.2669	7 0.0154	7 5.1969	0.0065	7 0.0248	0	5 0.3310	0	7 0.0674	5 2.0946	5 1.4580	5 0.0354	5 2.0176	3.9835	75 67.9805	4 25.8639	5 0.2206	9 58.2593	7 2.0740	3 1.9102	5 0.2	7 13.5558	6 64.1651	4 6.0026	0.2755	6 27.0443
13.2433	2.2797	0.0368	0.0438	0.0390	8.1078	1.9515	2.7666	0.0057	7.6527	0	0.0377	0	0.5935	0	0.0367	2.7016	2.6806	0.0035	4.2056	3.2621	119.6475	24.7664	0.2916	60.7919	2.2387	0.2623	0.0626	16.7267	74.3276	10.0434	0.5810	32.2346
10.1251	1.9432	0.0352	0.3226	0.0024	5.8899	1.5772	1.8213	0.0129	6.8308	0	0.0527	0	3.5985	0	0.0432	1.2464	3.4862	0.0016	2.9948	5.3909	96.6994	36.3366	0.2871	48.6217	1.5890	0.2769	0.2513	12.7543	53.4843	14.0250	0.7244	47.8191
9.4575	2.2984	0.0626	0	0.0295	3.8232	2.2708	2.0278	0.03336	6.2385	9000.0	0.0456	0.0622	0.4121	0	0.0721	1.3205	4.4315	0.0151	4.8249	9.8648	75.2579	75.9779	0.3144	57.0682	1.3783	0.3512	0.4546	9.0317	51.4274	11.1508	0.3224	27.5449
10.9972	1.8276	0.0863	0.3942	0.0523	4.8220	1.3907	1.3998	0.0228	2.7747	0	0.0291	0	6.0619	0	0.2807	1.1732	4.8440	0.0087	13.3290	6.8135	108.6834	46.6943	0.3248	38.4911	0.8846	0.1134	0.4413	6.5307	33.5604	4.5433	0.1238	25.4687
16.2	1.69	0.0781	0.420	0.0652	7.41	1.46	1.55	0.0170	2.83	0	0.0315	0	7.39	0.0002	0.0822	0.517	8.49	0.00579	10.5	11.0	73.2	83.1	0.430	57.6	1.41	0.118	0.308	12.2	42.9	5.80	0.206	15.6
9.4917	1.1171	0.1219	0.1693	0.0148	5.6658	1.7048	1.4099	0.1341	3.0767	0	0.0193	0	0.8163	0.0003	0.0225	0.2639	10.4905	0.0407	14.5100	5.5539	61.8966	37.7234	0.1738	46.6781	0.6091	0.0198	0.0387	2.6269	21.0934	4.8378	0.0264	0.0115
8.1031	0.4069	0.0155	0	0.0277	8.1821	1.3614	0.7537	0.0406	1.7175	0	0.0100	0	27.7297	0.0019	0.0527	0.3703	5.4293	0.0297	6.6346	5.1704	59.5306	36.3225	0.1532	41.3658	0.5300	0.1055	0.1538	1.7151	13.3392	3.5235	0.0474	0.3385
8.5198	0.4143	0.0128	0.0581	0.0837	8.0279	1.2673	1.5558	0.0905	1.7687	0	0.0155	0	2.9887	0.00005	0.0481	0.2841	7.6424	0.0259	7.5961	6.6409	46.4043	25.4167	0.34619	39.1428	1.4657	0.1615	0.0490	1.0980	27.7537	4.9158	0.0302	0.0835
9.5923	0.2293	0.0239	0	0.0761	10.7040	3.4304	2.0652	0.0610	1.3224	0	0.0164	0.0719	3.4085	0	0.0820	0.2725	8.0263	0.1270	3.6911	12.457	30.2664	15.4986	0.5191	26.5781	2.1690	0.2196	0.4867	0.8174	23.9222	3.0480	0.0912	1.9222
12.4331	0.3470	0.0408	1.1952	0.1384	10.4746	2.2221	2.2094	0.0774	1.44943	0	0.0133	0	1.0304	0	0.08518	0.2040	8.1020	0.0339	2.6321	11.9391	48.1242	18.3432	0.3518	20.9517	1.9037	0.1739	0	1.7123	17.7109	3.0989	0.0158	2.8316
11.7369 4.8957	0.1474	0.0582	0.0106	0.0113	13.9408	1.0715	1.8176	0.1911	1.2161	0	0.0018	0	3.8894	0	0.0215	0.3240	5.8040	0.0411	1.3753	14.7915	26.6762	7.6369	0.7396	13.2032	2.7605	0.1887	0.0150	0.9601	14.4290	1.784	0.0187	0
11.8709	0.4711	0900.0	0	0.0502	14.2315	1.0972	1.9385	0.3707	0.8657	0	0.0100	0	36.9230	0	0.0285	0.0265	5.4048	0.0040	2.7025	17.16	24.3360	8.4877	0.5477	18.8612	2.7903	0.1020	0	2.2952	19.7720	2.7067	0.0116	7.6229
9.5775	0.0768	0.0230	0	0.4034	9.0632	1.3389	3.7850	0.7989	3.1974	0	0.0220	0	11.1905	0	0.0213	0.0573	14.6964	0.0142	3.4317	34.5679	9.6710	18.9814	0.5407	31.2134	5.6803	0.0713	0.4721	2.4768	35.3735	6.1937	0.0672	0.8310
32 33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	20	51	52	53	54	55	26	57	28	59	09	61	62	63	64	65

99	1.7352	0	0	3.3030	0	0.3772	0.1423	0	0.203	1.2522	0.2284	0.6588	0.5092	0.5930
29	647.8805	320.4819	556.6751	1222.689	2708.833	1968.254	2241.141	1556.471	437	3774.39	1485.039	6097.826	2860.432	3197.943
89	0.5300	0.1624	0.1720	0.1300	0.1260	0.1508	0.1545	0.2008	0.337	0.3572	0.2855	0.2244	0.3115	0.1849
69	0.1271	0.0232	0.1715	0.0745	0.0310	0.0197	0.0924	0.4274	0.517	0.4013	0.7080	0.7844	0.9862	4.3032
70	2.6382	4.1133	2.9140	3.3694	2.5874	4.0168	2.3454	4.0291	5.33	3.4621	5.3927	7.0698	6.9592	4.5171
71	0.4137	0.4827	0.2690	0.1386	0.1321	0.1502	0.1528	0.1248	1.16	0.0662	0.0688	0.0695	0.0440	0.0365
72	0.7004	0.2493	0.1838	0.2794	0.3258	0.6422	0.4841	0.5090	1.34	1.0999	0.4744	0.5155	1.0130	0.7481
73	1.1947	1.3296	0.8055	0.8116	0.6454	0.8911	0.7237	1.0828	1.17	1.7571	1.5801	2.0818	2.1669	1.3738
74	0.7530	0.4479	0.5740	0.5657	1.4022	0.5262	0.3600	0.6837	0.573	1.1267	0.5972	0.5671	0.4409	0.4446
75	0.0275	0.0363	0.0383	0.0719	0.0556	0.1035	0.1244	0.3024	0.247	0.2181	0.0553	0.1756	0.1706	0.2040
92	0.0671	0.0179	0.0049	0.0392	0.0267	0.0528	0.0091	0.0325	0.106	0.1655	0.4000	0.3979	1.1503	0.8693
78	0	0	0	0.2113	0.0000	0	0.0915	0.0204	0.306	0.0011	0	0.0012	0	0
79	0	0	0	0	0	0.1891	0.2701	0.4098	0.0756	1.0810	0.8215	1.6262	0	0.2445
80	0	0	0	0	0.0037	0	0	0.0049	0.00730	0	0.0006	0.0004	0	0.0007
81	0.4921	0	0.1124	0.0627	0.2135	0.3425	0.4016	0.3734	1.10	0.6297	0.4960	0.2334	0.2236	0.1195
82	6.8785	3.7385	3.4300	3.9449	2.7431	2.6023	1.7224	2.5241	2.60	2.2710	2.7516	2.4433	2.4944	1.9056
83	0.4874	0.8167	0.4404	0.6411	0.6374	0.5561	0.4568	0.4641	0.362	0.2613	0.2587	0.2716	0.4917	0.3335
84	0.6669	0.6975	0.6224	0.6947	0.7064	0.6091	0.8366	1.0158	1.23	1.5629	1.3713	1.1694	1.1380	0.8825
85	1.3543	0.6327	0.7129	0.7851	0.9415	0.5574	1.3900	2.5735	2.98	1.6689	2.5106	2.8894	3.6765	1.7420
98	0.6056	0.1012	0.1581	0.3677	0.7353	0.5118	0.0616	0.2368	0.285	0.0105	0.0513	0.23	0.7396	1.5696
87	1.0306	0.4579	0.4038	0.3533	0.4344	0.4212	0.3987	0.4732	0.490	0.7064	0.7013	0.7517	0.9994	0:66:0
88	0.0304	0	0	0.0069	0	0	900000	0	0.00005	0.0070	0.0183	0.0160	0.0023	0.0008
68	0.0707	0.2582	0.0344	0.0053	0.0021	0.0579	0.0002	0.00005	15.1	3.5805	0.0002	0.9834	0.1755	0
06	1.1227	0.9821	2.4720	2.6599	2.8366	2.1674	1.7959	1.7221	2.41	2.8503	2.8119	2.2646	3.2551	2.9695
91	0.9185	0.1947	0.2335	0.0404	0.1373	0.1212	1.5333	0.1605	0.190	0.7	Н	0.5098	0.3671	0.2814
92	4.4266	2.1621	0.3081	1.3825	0.4936	0.5032	0.2783	0.8853	4.40	0.8066	1.4365	1.3259	0.5544	0.3079
93	0	0	0	0.1971	0	0	0.0068	0.1601	0.211	0.0543	0.0371	0.0693	0.0335	0.0429
94	0.0330	0.0281	0.0243	0.0718	0.0848	0.1734	0.1317	0.2531	0.441	0.3186	0.4382	0.5679	1.0425	0.6751
95	3.8348	0.5614	1.1882	0.9003	1.2654	1.2509	0.5496	1.32	0.839	1.8971	1.8613	1.8	4.0502	2.8031
96	2.1949	1.2345	2.2190	4.0404	3.2405	2.2890	2.2320	2.4534	2.07	2.1425	3.5057	1.5191	1.9925	2.0046
26	4.6284	0	25.4438	20.2760	36.9943	18.8932	6.0294	4.5053	4.14	4.5109	2.8888	2.8181	0.2294	0.0619
66	0.9816	0.7009	0.2922	0.2401	0.0371	0.0704	0.7061	0.2060	0.190	0.1675	0.0676	2.1889	0.0216	0.1032

Data Source: International Trade Centre (ITC). (n.d. b.).

Appendix 3. India's Revealed Comparative Advantage (RCA) for Imports from Mercosur (2001-2014)

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Product Code Mercosur Mercosur Mercosur	: Mercosur	Mercosur	Mercosur	Mercosur	Mercosur	Mercosur	Mercosur Mercosur		Mercosur Mercosur		Mercosur	Mercosur	Mercosur	Mercosur
1	0	0	0	0	0	0	0.0935	0.2113	0.1992	0.0388	0.0260	0.0019	0.0020	0.0045
2	0	0	0	0	0	0	0	0	0.00003	0.0000	900000	0	0	0
3	0	0	0	0	0	0.0005	0	0	0.0010	0.0013	0.0003	0	0.0004	0
4	0	0.0047	1.3073	0.6114	0	0.0190	0.0117	0.0092	0.0625	0.0052	0	0	0	0
5	0	0	0	0	0	0	0	0	0	0.0056	0.0068	0.0238	0	0.0510
9	0.0213	0	0	0	0.5752	0.1401	0.2642	0.0537	0.1548	0.0409	0.0021	0.0130	0.0231	0
7	0	0	0.0063	0	0	0.0240	0.2447	0.0592	1.2894	0.1798	0.419	0.899	0.282	0.601
8	0.0222	0.3619	0.2222	0.1632	0.1094	0.0063	0.0451	0.0168	0.0363	0.0092	0.0182	0.0089	0.0107	0.0010
6	0.6914	1.6489	1.1009	1.5431	0.8340	1.8394	1.6513	0.8226	0.4683	0.2439	0.500	0.0930	0.113	0.294
10	0.0146	0.0168	0.0056	0.0186	0.0263	0.0260	0.0782	2.6449	0.0803	0.1153	0.0590	0.0713	0.0393	0.0230
11	0	0	0	0.0002	0.0026	0.0067	0.0138	0.0094	0.0521	0.0026	0.0007	0.0006	0.001	0
12	0	0.0036	0	0.0002	0.0002	0.0019	0.0111	0.0132	0.0311	0.0919	0.0252	0.0108	0.0059	0.0085
13	0.6168	1.5728	0.9221	0.4983	0.5886	0.2467	0.9050	0.4408	0.2503	0.3064	0.278	0.161	0.581	0.565
14	0	0	0	0	0	0	0	0	0.0768	0	0	0.0024	0	0
15	196.5505	118.8367	110.5524	92.2899	125.7155	90.2794	74.4902	12.6912	22.7244	21.5165	19.8	14.6	10.5	16.8
16	0.0462	0	0	0	0.0015	0	0	0	0	0.0002	0.0004	0	0.0004	0
17	0.1143	4.2655	0.0973	59.2912	76.1129	0.0766	0.1066	3.6094	77.9218	54.7735	1.83	11.7	11.8	68.6
18	0.0425	0.1835	0.1751	0.1112	0.0115	0.0050	0.0024	0.0103	0.0034	0.0047	0.0475	0.0118	0.0378	0.0111
19	0.0037	0.0164	0.0033	0	0.0042	0.0037	0.0755	0.0420	0.0172	0.0017	0.0017	0.0009	0.0003	0.00004
20	0.3016	0.4671	0.4878	0.4004	0.4004	0.4701	0.3315	0.2344	0.0823	0.0342	0.0568	0.0440	0.0603	0.0592
21	0.0932	0.2839	0.2810	0.2359	0.1145	0.1015	0.0937	0.0551	0.0239	0.0139	0.0261	0.0067	0.0116	0.0153
22	0.0055	0.6474	1.4578	18.5482	27.5956	0.0454	0.0341	3.9724	8.4917	1.1080	0.423	0.0029	0.295	0.0036
23	0.0040	0.0026	0.0070	0.0338	0.0222	0.0519	0.0962	0.0757	0.0860	0.0681	0.0330	0.0208	0.0148	0.0371
24	0.0028	0.2748	0.0717	0.0773	0.5480	0.2175	0.0005	0.4705	0.1066	0.1814	0.113	0.109	0.0953	0.0911
25	2.5806	3.0529	1.6757	1.8404	3.4345	3.1571	5.4835	1.1585	2.0977	1.3079	0.902	0.726	0.601	0.692
26	1.6103	2.3448	4.1385	7.7509	3.7944	11.1033	13.6364	7.0875	8.1892	4.8005	5.54	2.99	5:52	3.94
27	0	0.0151	0.0009	0.0302	0.0174	1.8692	1.9936	4.8830	4.3904	5.1780	5.04	5.70	5.26	4.42
28	0.12240	0.0436	0.0965	0.1307	0.0890	0.6599	0.1585	0.1013	0.0607	0.0312	0.0891	0.112	0.0573	0.0560
29	0.4409	0.4817	0.6386	0.3249	0.6562	0.4820	0.7362	0.2937	0.2645	0.1605	0.151	0.0762	0.0987	0.135
30	0.0264	0.0383	0.0253	0.0277	0.0518	0.0427	0.0526	0.0249	0.0176	0.056	0.0580	0.0268	0.0528	0.0827
31	0	0.1261	0	0	0.00003	0.0008	0.0007	0.0002	0.0003	0.0004	0.0007	0.00005	0.00005	0.0001

9	28	.49	.27			302	32	171	6	113	11	4			60	680	900	90	0	14	31	45	32	.27	904	83	.01	120	001	001		80:	ç
,	0.T38	0.064	0.0127	0	0	0.0802	0.0232	0.0671	6.79	0.0013	1.51	1.34	0	0	0.109	0.0089	0.0006	0.406	00.9	0.114	0.631	0.0045	0.0032	0.0127	0.0004	0.0083	0.0101	0.0020	0.00001	0.00001	0	0.0408	000
4	0.136	0.0456	0.0305	0.0002	0.0038	0.0712	0.0161	0.0394	6.27	0.0047	2.17	1.27	0.001	0	0.234	0.0162	0.0032	0.112	5.64	0.150	0.549	0.0061	0.0017	0.0193	0.0016	0.0003	0.0258	0.0033	0.0001	0.0002	0.0006	0.0224	
0	0.06/3	0.0684	0.0100	0.0884	0.0087	0.0523	0.0249	0.0863	3.59	0.0331	1.91	0.976	0	0	0.104	0.0278	0.0039	0.186	4.46	0.455	0.550	0.0084	0.0026	0.0019	0.0049	0.0034	0.0126	0.0035	0.0010	0.0004	0.0013	0.0173	
9	0.122	0.0929	0.0319	0.0044	0.174	0.0436	0.0359	0.0825	5.65	0.0170	1.67	1.38	0.0070	0	1.14	0.0603	0.0316	0.0298	5.27	0.0104	0.873	0.0249	0.0044	0.0234	0.0138	0.0142	0.0374	0.009	0.0017	0.0032	0.0018	0.0187	000
2	0.1017	0.1318	0.057	0	0.3759	0.0786	0.0643	0.0798	6.8529	0.0075	0.6767	0.8132	0	0	0.1021	0.0470	0.0106	0.1178	8.4250	0.0132	0.2719	0.0025	0.0024	0.0256	0.0164	0.0014	0.0365	9000.0	0.0001	0.0003	9900.0	0.0457	0.00
4	0.1326	0.1424	0.0925	0.0994	0.3265	0.0928	0.2114	0.1870	6.6872	0.0023	2.8099	0.6553	0	0	1.0939	0.0636	0.0240	5.3281	5.7639	0.0075	0.1317	0.0056	0.0225	0.0234	0	0.0005	0.0230	0	0.0010	0.0011	0	0.0328	c
,	0.145/	0.0910	0.1287	0.0093	0.1946	0.0522	0.0799	0.1490	2.8850	0.0039	0.1857	0.5954	0.0098	0	0.5407	0.0923	0.0020	2.5978	6.9822	0.0854	0.6730	0.0303	0.0338	0.0245	0.0031	0.0005	0.0456	0.0044	0.0002	0.0001	0.0007	0.0278	c
0	0.2709	0.1322	0.0805	0	0.0623	0.0854	0.0690	0.3768	8.5089	0.0269	1.3289	0.7457	0	0	0.3084	0.0405	0.0013	13.6097	15.7282	0.0500	2.7213	0.0004	0.0356	0.0728	0	0.0021	0.0586	0.0013	0.0010	0.0002	0	0.0720	c
2	0.2157	0.0972	0.0418	0.0022	0.0477	0.0490	0.0614	0.6126	8.6056	0.0168	8.5781	0.4037	0	0	0.6262	0.0149	0.0053	14.6563	3.8783	0.0069	1.3445	0.0346	0.0294	0.0773	0	0.0027	0.0506	0	0.0044	0.0002	0	0.0783	c
0	0.31/6	0.2430	0.0685	1.1120	0.0675	0.0417	0.2302	0.4601	10.3935	0.0502	6.2043	0.9176	0	0	1.2215	0.0146	0.0054	10.6242	11.3244	0.3410	0.9310	0.2018	0.1841	0.0268	0	0.0159	0.0544	0.0081	0	0.0008	0.0003	0.0553	c
i	0.254	0.0516	0.0306	0.9236	0.0452	0.0381	0.0834	0.6583	7.4402	0	4.0671	1.4775	0	0	1.4207	0.0264	900000	21.4076	6.8180	2.6935	1.67605	0.0887	0.0575	0.0322	0	0	0.0302	0.0039	0.0106	0.0003	0.0068	0.1505	c
1	0.3/95	0.0472	0.0136	0	0.2742	0.0433	0.1120	0.5932	9.7539	0.0296	6.0820	1.4979	0	0	0.1562	0.0477	0.0010	61.7348	14.8338	0.2872	0.07	0.1044	0.0342	0.0372	0	0	0.0340	0	0.0941	0	0.0070	0.1016	c
	0.4860	0.0691	0.0531	0	0.3848	0.1462	0.0815	0.5136	7.2580	0	4.5459	1.5661	0	0	0.0168	6060.0	0.0007	21.2831	16.776	10.090	0.0763	0.0816	0.3311	0.0478	0.0165	0	0.0266	0.0045	0.0004	0	0	0.0927	c
	0.3022	0.11376	0.0216	0	1.36	0.08	0.02	0.18	0.9	0	1.07	1.07	0	0	2.06	0.02	0.002	26.40	10.33	16.69	0	0.04	0.15	0.03	0.03	0	0.003	0.001	0	0	0.04	0.007	c

99	0	0	0	0.1810	0	0	0	0	0	0	0.0287	0900.0	0	0
29	0	0	0	0	0	0.0274	0	0	0	0	0.0006	0.111	0	0
89	0.28	0.1708	0.3225	0.4557	0.2783	0.4318	0.5643	0.2641	0.2504	0.2207	0.195	0.0647	0.0559	0.0620
69	0.07	0.071	0.0892	0.2398	0.1740	0.087	0.0925	0.0285	0.0108	0.0369	0.0346	0.0049	0.0041	0.0046
70	0.30	0.4216	0.2147	0.2163	0.2506	0.1158	0.0866	0.0701	0.0599	0.0405	0.0620	0.0189	0.0070	0.0022
71	1.92	5.7495	8.2711	9.5317	4.9767	3.9238	4.5875	1.5556	1.2142	0.7911	1.51	1.12	0.479	7.00
72	1.43	1.5157	1.0672	0.8924	1.5258	3.4914	2.3018	0.7411	2.8349	1.1813	1.71	0.937	0.548	0.767
73	0.82	0.45	0.53	0.83	0.59	0.52	0.41	0.15	0.11	0.07	0.03	0.0184	0.0323	0.0382
74	0.09	0.23	0.03	0.02	0.04	0.17	0.11	0.04	0.02	0.01	0.01	0.0133	0.0123	0.0121
75	12.29	21.57	5.01	4.02	8.14	13.88	19.90	3.13	3.75	2.19	0.61	0.560	1.30	1.26
92	0.02	0.12	0.03	0.08	0.02	0.03	0.09	0.03	0.15	0.05	0.04	0.0813	0.0452	0.0360
78	0	0.3	0.62	0.19	0.002	0	90.0	0.29	0.17	90.0	0.37	0.254	0.364	0.0428
79	0.18	0.2	0.02	0.048	0.23	3.37	0.04	0.05	1.6	0.14	0.12	0.0190	0.0699	0.187
80	5.29	8.96	0	0	0.39	0	0	0.01	0	0.009	0.03	0	0	0
81	0	0	0	0.16	0.01	0.01	0.001	0.07	0.026	0.008	90.0	0.0099	0.0319	0.0258
82	90.0	0.07	0.07	0.03	0.16	0.04	0.07	0.03	0.03	0.04	0.02	0.0225	0.0161	0.0301
83	0.22	0.26	0.44	0.31	0.12	0.19	0.29	0.09	0.18	0.12	0.10	0.0303	0.0347	0.0706
84	0.25	0.21	0.25	0:30	0.3	0.30	0.3	0.15	0.1	0.1	0.08	0.0346	0.0269	0.0244
85	0.04	0.08	90.0	0.04	0.07	90.0	0.08	0.03	0.03	0.02	0.03	0.0144	0.0118	0.0182
98	0	0	0	0	0	0.03	1.53	1.02	0	0	0.007	0.0193	0.0201	0.0159
87	0.32	0.47	0.25	0.14	0.07	0.03	0.08	0.07	0.05	0.02	0.02	0.0160	0.0135	0.0140
88	0.03	0	0	0	0.002	0.79	0.0007	0	0.001	0.03	0.04	0.0114	0.253	0.177
68	0	0.12	0.05	0	1.42	0.49	0	0.0005	0.20	0.28	0.0478	0.352	0.700	0.158
06	0.21	0.23	0.14	0.13	0.14	0.10	0.18	0.08	0.09	0.02	0.0704	0.0312	0.0342	0.0366
91	0.002	0.01	900.0	900000	0	0	0	0	0	0.008	0.0067	9600.0	0.0001	0
92	0	0.01	0.02	0	0.01	0	0	0	0	0	0	0.0029	0	0
93	900.0	0	0.02	0.02	0.05	900.0	0.05	0.14	0.003	0.002	0.0062	0.0049	0.00587	0.0047
94	0.005	0.01	0.10	0.27	0.25	0.11	0.05	0.01	0.005	900.0	0.0116	0.0037	0.00560	0.0101
95	0	0.005	0	0.002	0.0002	0	0.003	0.0002	0.001	0.002	0.0041	0.0016	0.00014	0.0002
96	0.001	0.64	0.01	0.01	0.03	0.02	0.01	0.01	0.008	0.001	0.0154	0.0046	0.0010	0.0008
97	0	0	0	0	0	0.01	0.12	0	1.08	0	0.0054	0.0059	0	0.0142
66	30.53	3.73	0.70	0.85	4.73	0.36	3.32	1.8	3.29	3.78	0.330	0.0844	0.3390	0.889
Data Source: International Trade Centre (ITC). (n.d. b.	nternationa	l Trade Cer	ntre (ITC). (n	.d. b.)										

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